

香港交易所資訊服務有限公司
(香港交易及結算所有限公司集團全資附屬公司)

HKEX INFORMATION SERVICES LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

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Our Ref: MDD/25/678

By Email

To: Direct Connection Derivatives Market Data Vendors, End Users and Application Service Providers (ASPs) (Collectively “Clients”); Derivatives Market Independent Software Vendors (ISVs)

Copy: Indirect Connection Derivatives Market Data Vendors and End Users

Arrangement in HKEX Orion Market Data Platform – Derivatives Market (OMD-D) for Introduction of New Multicast Channels in SOM Datafeed

With reference to our client notice issued on 9 December 2025 (Ref: [MDD/25/654](#)) for Planned Activities and Initiatives in Relation to Market Data Systems for 2026, to accommodate the introduction of new market codes for stock options contracts for new underlying in the future, additional multicast channels for real-time market data and refresh data services will be introduced in **all D-Lite, DS, DP and DF Stock Option Market (“SOM”) datafeeds** in OMD-D.

Upon the implementation, only heartbeat messages will be published in the new multicast channels until the stock options contracts with new market code are introduced to the market.

There is no change in all of the existing multicast channels. Nevertheless, all Clients currently subscribing SOM datafeeds are required to configure their systems, including downstream systems, and listen to the additional multicast channels. To facilitate Clients’ verification on the connectivity to new multicast channels and ensure Clients’ readiness, the following testing facilities will be arranged.

Tentative Schedule	Event	Client Action
Mid-February 2026	Provision of OMD-D Readiness Test Environment and End-to-End Test Environment	Clients can connect to OMD-D Readiness Test Environment and End-to-End Test Environment to conduct testing. The relevant OMD-D Readiness Test material will be posted on OMD-D web corner .
Early March 2026	Market Rehearsal (“MR”)	Mandatory to all OMD-D Data Vendors and ASP currently subscribing SOM datafeeds. Other Clients are highly recommended to participate in MR so as to ensure the readiness of the connectivity.

Tentative Schedule	Event	Client Action
		Detailed arrangement and exact testing schedule will be announced in February 2026.
Late March – Early April 2026	Production Rollout	The rollout date will be announced upon the successful completion of the MR.

The updated OMD-D Connectivity Guide (version 1.21) with the connectivity details of new multicast channels is enclosed herewith for your reference.

Indirect Connection OMD-D Clients should liaise closely with their feed providing vendors or application service providers for all necessary arrangements to ensure their readiness for the introduction of new multicast channels in OMD-D.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

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Enclosure: OMD-D Connectivity Guide (version 1.21)